



**THE HONG KONG SOCIETY FOR THE BLIND MARATHON CHARITY CONCERT 2015**

**REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE GENERAL CHARITABLE FUND-RAISING  
ACTIVITIES ON 7 AND 8 MARCH 2015  
PUBLIC SUBSCRIPTION PERMIT NUMBER 2015/047/1**



**霍陳梁溫會計師行有限公司**

**FOK CHAN LEUNG WAN CPA LTD.**

Certified Public Accountants (Practising)

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**CONTENTS:**

	<b>Pages</b>
<b>INDEPENDENT ASSURANCE REPORT</b>	<b>1 - 2</b>
<b>INCOME AND EXPENDITURE ACCOUNT</b>	<b>3</b>
<b>NOTES TO THE FINANCIAL STATEMENTS</b>	<b>4</b>



**INDEPENDENT ASSURANCE REPORT  
TO THE MEMBERS OF  
THE HONG KONG SOCIETY FOR THE BLIND  
PUBLIC SUBSCRIPTION PERMIT NUMBER 2015/047/1**

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Pursuant to the conditions stated in the Public Subscription Permit issue by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"). We have been requested to report on the attached income and expenditure account of the Permittee's general charitable fund-raising activity held on 7 and 8 March 2015 ("Event").

**Respect responsibilities of the Council**

**Committee Members and practitioner**

The Committee Members are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 1, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

**Basis of conclusion**

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 850 "Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department" issued by the Hong Kong Institute of Certified Public Accountants.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
THE HONG KONG SOCIETY FOR THE BLIND**

**Continued**

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Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary.

**Conclusion**

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 1.

**Use of report**

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

  
**Fok Chan Leung Wan CPA Limited**  
Certified Public Accountants (Practising)  
Hong Kong **22 MAY 2015**

Leung Shu Yin, William  
Practising Certificate No. P00614

**THE HONG KONG SOCIETY FOR THE BLIND MARATHON CHARITY CONCERT 2015  
INCOME AND EXPENDITURE ACCOUNT  
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	HK\$
<b>Income</b>	
Sponsorship from the Lions Club of Happy Valley	60,000
Donation	54,869
Other Sponsorship	<u>58,000</u>
	<u>172,869</u>
<b>Expenditure</b>	
Poster and bookmark	4,650
Stage setup	15,650
Souvenir	467
Volunteer allowance	210
Insurance	1,000
Sundry	<u>1,250</u>
	<u>23,227</u>
<b>Net donation income</b>	<u><u>149,642</u></u>

The income and expenditure account were approved by the Society on **22 MAY 2015**  
and are signed on its behalf by:-

  
\_\_\_\_\_  
Chairman

  
\_\_\_\_\_  
Committee Member

**THE HONG KONG SOCIETY FOR THE BLIND MARATHON CHARITY CONCERT 2015**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**1. Basis of Presentation of Financial Statements and Principal Accounting Policies**

a. Statement of Compliance and Basis of Preparation

These financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards ("HKFRSs") (which include all applicable Hong Kong Accounting Standards ("HKASs") and interpretations) issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), accounting principles generally accepted in Hong Kong and the requirements of the Hong Kong Companies Ordinance. They have been prepared under the historical cost convention and modified by remeasurement of certain assets and liabilities as explained below.

b. Change in Accounting Policies

The HKICPA has issued a number of revised HKFRSs that are first effective or available for early adoption for the current accounting period. However, the association does not early adopt the revised HKFRSs that is not yet effective for the current accounting period.

c. Revenue Recognition

Fund contributions and sponsorship are recognised a receipt basis.

d. Related Parties

For the purpose of these financial statements, parties are considered to be related to the association if the association has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the association and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

**2. General Information about the Event**

From the information given by the organising committee and the Public Subscription Permit, the purpose of the fund-raising activity is to raise funds for operating expenditure and services development for Parents Resource Centre for Visually Impaired Children.

- END OF NOTES -